

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1086 - HB 1295

January 5, 2016

SUMMARY OF BILL: Establishes that a customer must reside more than 30 minutes away, rather than 15 minutes, from a retailer in order to receive full reimbursement for any shipping costs incurred in mailing the retailer a purchased item for the purpose of removing an anti-theft security tag which the retailer failed to remove at the time of purchase.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This will have no significant effect on the total number of consumer complaints received and processed by the Department of Commerce and Insurance's Division of Consumer Affairs.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- This legislation may result in businesses experiencing a decrease in expenses attributable to reimbursements to customers for shipping costs incurred by the customer when mailing purchased items to the place of business in order to safely remove anti-theft security tags.
- Any decrease in such business expenses is likely to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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